

Local Media Report 20 May, 2019



Competitors



Publication	Alrroya Eqtsadia
Page	12
Date	19/05/2019
Value (\$)	1766.06

«جافزا» تَضْخُ 1.3 مَلِيار درهم في اقتصاد دبي بإعادة الضمانات البنكية للعملاء

سلطان بن سليو:

برنامج جديد لحماية

القوى العاملة

الموظفون أهم

أصول الشركات

أعلنت المنطقة الحرة لجبل عثى أوافزاا أنها سلعيد الضمانات البتكية لعملائها من خلال برنامج جديد لحماية القوى العاملة ينطقق في سيتعبر العقبل تتكون بذلك أولى المناطق الحرة في الإمنارات التي تعيد الضمانات البنكية لعملائها، سعياً منها لتشجيع سعولة ممترسة الأعمال ودعماً لغملائها.

في التصاد دبي، يعيث يمكن للشركات إغادة استثمار الضمانات في عملياتها التشغيلية وتعزيز أعمائها وفلأ لا بجللزاء

ويأتي القرار في سياق دعم الأهداف التي أرساها هانب السمو الشيخ مدمد ين راشد آل مكتوم نائب رئيس الدولة وثيس حجلس الموزراء حلكم ديني. رعله الله، وكَنْقَدَة تَوْعِيَة في سياسة حَمَايِة الحثوق العمانية يموجب مبادرة النظام التَأْمَيْني الجديد من حكومة الإمبارات المعاية الأجول

وقنال رئيس مؤسسة العواني والجمارك والمنطقة الحرة وسلطة وستوفر هذه الخطوة مزايا إضابية المتطنة المرة لجبل علي سلطان أسعد لموطَّقي الشَّرَكَاتُ وتَضَخَّ 1,1 مَيْارُ درهم بن سليم، تُرحب جِلْزًا بُميادرة حكومة الإمارات التي من شأتها دفع البلاد قدماً في الاتجاء الصدوح.

وأضاف بالموظئون عبر أهم أسول



الشرقات، ونحن ملتزمون بتزويدهم ببيئة عمل عادلة تضمن حصولهم علي جميع الحقوق والاستيازات والحماية التي ينبغي منحفا لهم كمساهمين أستسيين في اقتصاد الإمارات،

وأكبد بمنن خبلال يرنامج مماية القوى العاملة نسعى جاهدين لرفع مستوى القطاع الخاص في الدولة من طريق تزويد الشركات ينموذج يمكنهم ثبنيه ينجاح والمساعدة غي تحقيق رؤينة صاحب السمو الشيخ ممعد بن راشد آل مكثوم على النمو المبين في وثبِقة الخمسين، ويعووب البرنامج الجديد لحماية القول العاملة كستنيد الخركان من التغطية التأميلية

التي سنساعد على هعاية أجور الموطليين في ذال التَّخَلَفُ عَنْ سِنَادَ الأَجُورَ ومن المقرر توسيع التغطية إلى جميع الموطنين الحاليين الذين على كفالة جنفزاد وسيتم تطبيقها بشكل التراشي على أي عام 2017

عمال جند من وقت مصولهم على تأكورات العنل حثى شعرين بغد انتغاء صلاحيتها وتتبئى مواتئ دبني العالمية -إقليم الإمارات وجافزا أدوارا حاسمة في اقتصاد ديس وكموتمع رئيس الوطائف حيث يَمثُل الكيانان 16,2 في الملة من إجمالي النَّوى العاملة

ويعد موظئو ميناء جبل على والمنطقة الحرة الأكثر إثناجية بعقدار 1.4 مرة من متوسط إنتلبية الموظف في الإسبارات. بمساهمة بأكثر من 33 في الملة من الناتج المحلي الإجمالي لدبي وفق بياتات



Publication	Dawn.com
Page	1
Date	20/05/2019
Value (\$)	3250

A new crude order in the offing

Syed Rashid Husain | Updated May 19, 2019





Last Tuesday in coordinated attacks on the oil infrastructure, drones originating from Yemen struck Saudi Arabia. - Reuters/File

CRUDE geopolitics is on a roller coaster. Fireworks have begun. Yet despite fears of supply disruption, prices have not spiked to the extent it used to in the past. That is an interesting development indicating the growing disconnect between the two - an apparent sign of the new, emerging, crude world order.



Publication	Dawn.com
Page	1
Date	20/05/2019
Value (\$)	3250

In the first signs of the escalating tension, four oil tankers were attacked last Sunday, near the Fujairah port in the UAE, just outside the strategically important Strait of Hormuz. Iran was a prime suspect in the sabotage. However, as per some media reports, Washington had no conclusive proof of it. Iran has also denied involvement and described the attack as "worrisome and dreadful", calling for an investigation.

And then last Tuesday in <u>coordinated attacks</u> on the oil infrastructure, drones originating from Yemen struck Saudi Arabia.

In a statement, Saudi Energy Minister Khalid al-Falih said the drones attacked a petroleum pumping station supplying a pipeline running from its oil-rich Eastern Province to the Yanbu Port on the Red Sea.

ARTICLE CONTINUES AFTER AD

The Kingdom's state security body said two petroleum pumping stations in the greater region of Riyadh were targeted at the same time. Saudi Aramco had to temporarily suspend operations after the strikes.



Publication	Dawn.com
Page	1
Date	20/05/2019
Value (\$)	3250

Drawing support from the possibility of active conflict in the oil-rich, Middle East, crude prices inched up. Scenes of helicopters carrying US staff from the US embassy in Baghdad, apparently out of concern over perceived threats from Iran, also helped to strengthen the crude markets. In the process, markets brushed aside rising US crude inventories that last week, touched the highest mark since 2017.

Interestingly the price spikes have not been spectacular, as in similar circumstances in the past.

Prices went up and then gave up the rise. The debate is on; why?

Indeed the oil dynamics have changed substantially over the past few years. Rising conventional and non-conventional output appears to be reshaping the energy horizon.



Publication	Dawn.com
Page	1
Date	20/05/2019
Value (\$)	3250

Ellen R. Wald, writing for Investing.com, emphasised that despite the rising tensions in the Persian Gulf, the announcement from the US that it is beefing up its naval and air force presence in the region and evacuating unnecessary personnel from Iraq, the escalating rhetoric from Iranian leadership, oil markets, which have traditionally been sensitive to potential conflicts in the region, have not been reacting very strongly to this news.

On Sunday, when four oil tankers were "sabotaged," oil prices only went up by 2 per cent before those gains were quickly erased.

On Tuesday morning when the two pump stations along the pipeline that traverses Saudi Arabia were attacked by armed drones, prices climbed 1.5pc. Yet most of those gains were gone by the close of trading Tuesday. Oil markets apparently were not paying much heed to the growing chorus that the US and Iran are getting closer to an armed conflict.

Wald feels there are reasons for that. Although the damage reported in both the attacks made global headlines, in reality they were minor and did not impact oil production or exports.



Publication	Dawn.com
Page	1
Date	20/05/2019
Value (\$)	3250

None of the four boats that suffered damage were carrying any oil. Satellite images obtained by the Associated Press after the attack did not show any major visible damage to the vessels. The damage to the pump stations was also minor and the pipeline resumed normal operations the next day.

Rather the markets appeared more concerned about the impact of the ongoing trade war between China and the US. Though negotiations have not broken down, an agreement has not been reached either. The concern is that the trade war could usher in a recession that will depress oil demand, Wald underscores. These concerns are weighing more heavily on traders' minds than any sabre-rattling in the Persian Gulf.



Publication	Dawn.com
Page	1
Date	20/05/2019
Value (\$)	3250

Concerns about demand also seem real. An Opec report forecasts, oil demand in 2019 will be only 1.21 million barrels per day (bpd) higher than in 2018.

On Wednesday, the IEA too released its forecasts for demand growth and reduced it by 90,000 bpd to only 1.3m bpd.

Markets are also not sure of the next move of the Organisation of the Petroleum Export Countries (Opec)s. Will they open taps or not, remain a key question.

This is a different era. Market fundamentals have changed. The Middle East is not the sole driver of the markets. Hence despite the flare-up, there is a subdued response from the markets.

This is not only different from the past in some respects, but it is refreshing too.

Published in Dawn, May 19th, 2019



Publication	Sputnikmusic.com
Page	1
Date	20/05/2019
Value (\$)	3250



On Tuesday, Minister of Energy, Industry, and Mineral Resources Khalid bin al-Falih said that two oil pumping stations have been attacked by drones in Saudi Arabia.

Saudi Arabia's oil output has not been affected by the recent attacks on its pumping stations, however, they hampered the security of oil supply, Energy Minister Khalid al-Falih said on Sunday ahead of a ministerial summit of top OPEC and non-OPEC oil producers, including Saudi Arabia and Russia.

During his address at the opening of the OPEC-non-OPEC Joint Ministerial Monitoring Committee's (JMMC) meeting in Jeddah, Khalid al-Falih also urged Saudi Arabia's allies to condemn the attacks.

The official's statement comes after earlier this week two oil pumping stations, functioning as part of a major East-West oil pipeline, were attacked by drones in Saudi Arabia. Later, the Associated Press news agency reported that the Houthis militias had claimed responsibility for the attack, which was meant to send a message to the kingdom to cease what the militants described as "aggression".



Publication	Sputnikmusic.com
Page	1
Date	20/05/2019
Value (\$)	3250

Saudi Arabia - Reports

Prior to that, the minister reported another incident near the UAE in the vicinity of the Fujairah port as four vessels were targeted in a "sabotage attack".

Saudi Energy Minister on Oil Market Outlook

In additon, Saudi Energy Minister Khalid al-Falih shared his view on oil market on Sunday in Jeddah saying that it was quite foggy, with strong performance of Chinese and US economies offset by risks posed by trade dispute between the two powers.

"How would I characterise today's market outlook? To be frank, the picture is quite foggy with the market defined by signals I already alluded starting with the global economy. The levels are still reasonably healthy with the US leading steadied reforms, while the Chinese economy performs strongly this year. But the growing trade dispute between the same two leading global economic powers is casting a shadow on the global economic outlook," Falih said.

READ MORE: Iran Warns Against 'Conspiracy by Ill-Wishers' Over 'Sabotage' at UAE Port

He also noted that no one wanted to see oil inventories increasing again, so everyone in the market was very cautious.

"It is critical that we don't make hasty decisions, given the conflictive data, the complexity of all and the evolving situation," the minister stressed.



Publication	Therahnuma
Page	1
Date	20/05/2019
Value (\$)	3250

Fujairah government denies media reports of explosions at emirate's port

- 1 week ago





Fujairah government denies media reports of explosions at emirate's port

FUJAIRAH (Rahnuma): The UAE emirate of Fujairah has denied media reports that claimed a series of explosions had rocked its port on Sunday, WAM News Agency reported.

Claims from a number of news outlets, which were then shared on social media, said there had been explosions on Sunday morning and that fires had broken out on some of the docked oil tankers in the port.



Publication	Therahnuma
Page	1
Date	20/05/2019
Value (\$)	3250

Fujairah government's media office tweeted statement on Sunday denying there had been any explosions and that operations were continuing as normal.

It also called on media organizations to be "accurate" in their reporting and to only publish information once it was "confirmed by official sources."

The harbor master of Fujairah port, who had been on shift at the time, also confirmed that there was no truth to the reports.



Publication	Videostreet
Page	1
Date	20/05/2019
Value (\$)	3250

Fujairah port: UAE's oil lifeline outside Strait of Hormuz

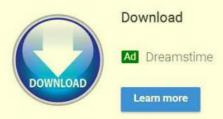
May 17,2019



A mystery "sabotage" attack on 4 ships, along with 3 oil tankers, off the UAE coast has highlighted the significance of Fujairah port positioned just outdoor the important thing Strait of Hormuz.

Strategic area

The port of the emirate of Fujairah, placed at the jap coast of the UAE, is set one hundred eighty kilometres from Abu Dhabi — the richest of the seven emirates with ninety in keeping with cent of the u . S .



. A .'s oil manufacturing.



Publication	Videostreet
Page	1
Date	20/05/2019
Value (\$)	3250

it's miles 70 nautical miles from the Strait of Hormuz and 80 nautical miles from Iran's Jask port, on the other aspect of Gulf waters.

Fujairah is the only emirate in the oil-wealthy UAE this is placed on the Arabian Sea, bypassing the Strait of Hormuz, which Iran has threatened to shut if a navy war of words with america erupts.

If the strait is closed, the UAE might be capable of preserve exporting oil from Fujairah, whose port would end up a lifeline.

Oil hub

Fujairah has end up a primary player within the UAE's oil exports with two terminals, a pipeline from Abu Dhabi and a big crude storage facility.

The 406-kilometre pipeline, owned by means of Abu Dhabi Crude Oil Pipeline Co (ADCOP), can deliver over 600,000 barrels of crude oil from Abu Dhabi to Fujairah. The pipeline's ability can cross up to at least one.6 million bpd in case of need.

Fujairah port has oil terminals with a capability to address over 50m tonnes of oil a year. It could load Very massive Crude containers (VLCC) and in 2016 it launched a new dock for supertankers.

The port has a big oil storage facility with a capability for 10m tonnes of crude oil, or round 70m barrels.

Abu Dhabi, which sits on a majority of oil reserves in UAE, has lately offered a \$1.2 billion contract for constructing a 2d storage region retaining 42 million barrels.



Publication	Videostreet
Page	1
Date	20/05/2019
Value (\$)	3250

records

work on Fujairah port started in 1978 as a part of plans to expand the UAE's financial system. Operations began in 1983.

Ruler of Fujairah, Sheikh Hamad bin Mohammed al-Sharqi, stated there are plans to enhance port capacity "on the local, nearby and international tiers", in line with UAE country news company Wam.

The port is a key platform for nearby and international organizations, he said all through a go to there.

"in particular seeing that Fujairah port is strategically placed out of doors the Strait of Hormuz on the open seas," brought Sheikh Hamad.

0 Comments

Sort by Oldest #



Publication	World-news-monitor
Page	1
Date	20/05/2019
Value (\$)	3250

Fujairah port: UAE's oil lifeline outside Strait of Hormuz

Dawn | May 17, 2019 at 11:19 AM



- Amystery "sabotage" attack on four ships, including three oil tankers, off the UAE coast has highlighted the importance of Fujairah port located just outside the key Strait of Hormuz.
- to is 70 nautical miles from the Strait of Hormuz and 80 nautical miles from Iran's Jask port, on the opposite side of Gulf waters.
- The port has a huge oil storage facility with a capacity for 10m tonnes of crude oil, or around 70m barrels.



Publication	Sg.finance.yahoo.com
Page	1
Date	20/05/2019
Value (\$)	3250

Fujairah port: UAE's oil lifeline outside Strait of Hormuz



A mystery "sabotage" attack on four ships, including three oil tankers, off the UAE coast has highlighted the importance of Fujairah port located just outside the key Strait of Hormuz.

- Strategic location -

The port of the emirate of Fujairah, located on the eastern coast of the United Arab Emirates, is about 180 kilometres (112 miles) from Abu Dhabi — the richest of the seven emirates with 90 percent of the country's oil production.

It is 70 nautical miles from the Strait of Hormuz and 80 nautical miles from Iran's Jask port, on the opposite side of Gulf waters.

Fujairah is the only emirate in the oil-rich United Arab Emirates that is located on the Arabian Sea, bypassing the Strait of Hormuz, which Iran has repeatedly threatened to close if a military confrontation with the United States erupts.

If the strait is closed, the UAE will be able to continue exporting oil from Fujairah, whose port would become a lifeline.



Publication	Sg.finance.yahoo.com
Page	1
Date	20/05/2019
Value (\$)	3250

Fujairah has become a major player in the UAE's oil exports with two terminals, a pipeline from Abu Dhabi and a huge crude storage facility.

The 406-kilometre pipeline, owned by Abu Dhabi Crude Oil Pipeline Co. (ADCOP), can carry over 600,000 barrels of crude oil from Abu Dhabi to Fujairah.

The pipeline's capacity can go up to 1.6 million bpd in case of need.

Fujairah port has two oil terminals with a capacity to handle over 50 million tonnes of oil a year. It can load Very Large Crude Containers (VLCC) and in 2016 it launched a new dock for supertankers.

The port has a huge oil storage facility with a capacity for 10 million tonnes of crude oil, or around 70 million barrels.

Abu Dhabi, which sits on a majority of oil reserves in UAE, has recently awarded a \$1.2 billion contract for building a second storage area holding 42 million barrels.

- History -

Work on Fujairah port began in 1978 as part of plans to develop the UAE's economy. Operations began in 1983.

Ruler of Fujairah, Sheikh Hamad bin Mohammed al-Sharqi, said there are plans to boost port capacity "at the local, regional and global levels", according to UAE state news agency Wam.

The port is a key platform for local and international companies, he said during a visit there.

"Especially since Fujairah port is strategically located outside the Strait of Hormuz on the open seas," added Sheikh Hamad.



Publication	Dailystar.com.lb
Page	1
Date	20/05/2019
Value (\$)	3250

Fujairah port: UAE's Strait of Hormuz



Summary

A mystrany "sabotaga" attack on four ships, including three oil tankers, off the United Arab Emirates coast has highlighted the importance of Fujeirah port, which is located just outside the key Sereit of Hormuz.

port of the Emirate of Fujeinsh, located on the eastern costs of the United Arab Emirates, is about 180 kilometers from Abu Dhabi the richest of the seven emirates with 90 percent of the country's oil production.

Fujainsh port has two oil











Agence France Presse

DUBAI: A mystery "sabotage" attack on four ships, including three oil tankers, off the United Arab Emirates coast has highlighted the importance of Fujairah port, which is located just outside the key Strait of Hormuz.

Strategic locationThe port of the Emirate of Fujairah, located on the eastern coast of the United Arab Emirates, is about 180 kilometers from Abu Dhabi the richest of the seven emirates with 90 percent of the country's oil production.

It is 70 nautical miles from the Strait of Hormuz and 80 nautical miles from Iran's Jask port, on the opposite side of Gulf waters.

Fujairah is the only emirate in the oil-rich United Arab Emirates that is located on the Arabian Sea, bypassing the Strait of Hormuz, which Iran has repeatedly threatened to close if a military confrontation with the United States erupts.



Publication	Dailystar.com.lb
Page	1
Date	20/05/2019
Value (\$)	3250

terminals with a capacity to handle over 50 million tons of oil a year.

Abu Dhabi, which sits on a majority of oil reserves in UAE, has recently awarded a \$1.2 billion contract for building a second storage area holding 42 million barrels. If the strait is closed, the UAE will be able to continue exporting oil from Fujairah, whose port would become a lifeline.

Oil hubFujairah has become a major player in the UAE's oil exports with two terminals, a pipeline from Abu Dhabi and a huge crude storage facility.

The 406-kilometer pipeline, owned by Abu Dhabi Crude Oil Pipeline Co., can carry over 600,000 barrels of crude oil from Abu Dhabi to Fujairah.

The pipeline's capacity can go up to 1.6 million bpd in case of need.

Fujairah port has two oil terminals with a capacity to handle over 50 million tons of oil a year. It can load very large crude containers and in 2016 it launched a new dock for supertankers. The port has a huge oil storage facility with a capacity for 10 million tons of crude oil, or around 70 million barrels.

Abu Dhabi, which sits on a majority of oil reserves in UAE, has recently awarded a \$1.2 billion contract for building a second storage area holding 42 million barrels.

HistoryWork on Fujairah port began in 1978 as part of plans to develop the UAE's economy. Operations began in 1983. Ruler of Fujairah, Sheikh Hamad bin Mohammad al-Sharqi, said there are plans to boost port capacity "at the local, regional and global levels," according to UAE state news agency Wam.

The port is a key platform for local and international companies, he said during a visit there.

"Especially since Fujairah port is strategically located outside the Strait of Hormuz on the open seas," Sheikh Hamad added.

A version of this article appeared in the print edition of The Daily Star on May 18, 2019, on page 7.



Publication	Albiladpress.com
Page	1
Date	20/05/2019
Value (\$)	3250

Insurer says Iran's Guards likely to have organized tanker attacks

Saturday May 18th 2019 | 12:30 am



Iran's Revolutionary Guards (IRGC) are "highly likely" to have facilitated attacks last Sunday on four tankers including two Saudi ships off Fujairah in the United Arab Emirates, according to a Norwegian insurers' report seen by Reuters.

The UAE, Saudi Arabia, and Norway are investigating the attacks, which also hit a UAE and a Norwegian-flagged vessel.

A confidential assessment issued this week by the Norwegian Shipowners' Mutual War Risks Insurance Association (DNK) concluded that the attack was likely to have been carried out by a surface vessel operating close by that dispatched underwater drones carrying 30-50 kg (65-110 lb) of high-grade explosives to detonate on impact.



Publication	Albiladpress.com
Page	1
Date	20/05/2019
Value (\$)	3250

The attacks took place against a backdrop of US-Iranian tension following Washington's decision this month to try to cut Tehran's oil exports to zero and beef up its military presence in the Gulf in response to what it called Iranian threats.

The DNK based its assessment that the IRGC was likely to have orchestrated the attacks on a number of factors, including:

- A high likelihood that the IRGC had previously supplied its allies, the Houthi militia fighting a Saudi-backed government in Yemen, with explosive-laden surface drone boats capable of homing in on GPS navigational positions for accuracy.
- The similarity of shrapnel found on the Norwegian tanker to shrapnel from drone boats used off Yemen by Houthis, even though the craft previously used by the Houthis were surface boats rather than the underwater drones likely to have been deployed in Fujairah.
- The fact that Iran and particularly the IRGC had recently
 threatened to use military force and that, against a militarily
 stronger foe, they were highly likely to choose "asymmetric
 measures with plausible deniability." DNK noted that the Fujairah
 attack had caused "relatively limited damage" and had been
 carried out at a time when US Navy ships were still en route to the
 Gulf.

Both the Saudi-flagged crude oil tanker Amjad and the UAE-flagged bunker vessel A.Michel sustained damage in the area of their engine rooms, while the Saudi tanker Al Marzoqah was damaged in the aft section and the Norwegian tanker Andrea Victory suffered extensive damage to the stern, DNK said.

The DNK report said the attacks had been carried out between six and 10 nautical miles off Fujairah, which lies close to the Strait of Hormuz.

Source: alarabiya



Publication	Mem
Page	1
Date	20/05/2019
Value (\$)	3250



INTERTANKO AND OCIMF ISSUE SECURITY UPDATE ON FUJAIRAH ATTACKS

Friday, May 17, 2019

Oil industry bodies Intertanko and Oil Companies International Maritime Forum (OCIMF) have issued a statement regarding recent incidents against tankers at anchor off the Port of Fujairah, UAE, on Sunday 12 May.

While damage was caused to vessels, Intertanko and OCIMF are relieved that no seafarers were injured or pollution detected, and appreciate the support that the UAE and Fujairah Port Authority gave to those affected.

According to OCIMF, four tankers were struck in Fujairah. The attack appears to have been well-planned and coordinated. It appears that each vessel was attacked by a sub-surface explosive device placed by either a remotely-operated vessel or diver. Both types of delivery method are more likely to happen when vessels are near stationary or in a very restricted waterway.

While Waterborne Improvised Explosive Devices (WBIED) have been used against vessels in the Southern Red Sea, the use of a sub-surface drone would require a higher level of sophistication. OCIMF understands military assets are deployed off Fujairah for surveillance, monitoring and response

Intertanko and OCIMF are in contact with the UAE and Saudi Flag Administrations, the Combined Maritime Forces and other industry associations. The two organisations recommend that companies review BMP5 and consider sending the following guidance to vessels:



Publication	Mem
Page	1
Date	20/05/2019
Value (\$)	3250

- . Undertake a new ship- and voyage-specific threat risk assessment before entering any region where there has been an incident or the threat has changed.

- After the risk assessment, review the Ship's Security Plan.
 Review section 2 of BMP5, which outlines threats.
 Maintain a full and vigilant bridge watch for vessels at anchor.
- · Implement deck patrols.
- · Implement a waterborne security patrol.

- Maintain a strict communications watch and establish communication with all vessels coming close.
 Ensure strict boarding controls are in place.
 Only lower accommodation gangways or ladders when necessary.
 Rig outboard lighting where possible, particularly over the stern and rig/use searchlights if available.
- Report any suspicious activity immediately to both the port and UKMTO +442392222060.
 Monitor relevant VHF and other communication channels.
- . Check all fire-flighting equipment is available for immediate use. Make sure the emergency fire pump is available if any maintenance is being undertaken.
- Keep the Automatic Information System (AIS) on. There is no need to complete the field stating the last or next port of call.

Additional measures operators may wish to take if alerted to suspicious activity include:

- Rotate the propeller continuously or at short, irregular intervals.
 Operate bow and stem thrusters at zero (0) thrust.
- . Turn the rudder frequently.
- Switch the echo sounder to transmit counter/combat swimmer/diver threat.



Publication	Insurancebusinessmag
Page	1
Date	20/05/2019
Value (\$)	3250

Marine premium hike may follow Saudi ship attacks







The recent attacks on Saudi oil tankers and pipeline facilities have put Asian oil refiners and shippers on alert, and have raised the likelihood of an increase in marine insurance premiums in the region.

On May 13, two oil pumping stations of Saudi Aramoo were attacked by armed drones, causing the company to shut down the East-West pipeline. Two days before that, four oil tankers – two of which were Saudi-owned – were sabotaged at the United Arab Emirates' Fujairah port.

The attacks caused global oil prices by more than 1% on Monday, Reuters reported, adding to rising costs for Asian refiners, who are now paying the highest insurance premiums in years for spot cargoes due to Washington's re-imposition of sanctions against tran.

Read more: Delving into the difficult world of political violence insurance

Asia sources close to 70% of its oil from the Middle East, and disruptions in oil production or shipping routes can severely affect Asian economies. Oil tankers usually stop at the Fujairah port to refuel. But following the attacks, shippers have become more wary of the area. Japanese shipping company Nippon Yusen has told its crews to avoid the port unless there is an emergency situation.

While insurance premiums have not yet gone up, an expert said that if the attacks are signs of things to come, then cover may become more expensive.

"There seems to be no increase in [insurance premiums] as of yet," Ashok Sharma, managing director of shipbroker BRS Baxi in Singapore, told Reuters, warning that if security in the Gulf region deteriorated, then insurers may be left with no choice but to increase marine insurance premiums.



Publication	Vifindia.
Page	1
Date	20/05/2019
Value (\$)	3250



Sabotage Acts outside the Port of Fujairah – Implications for India

Rajesh Soami

May 17, 2019 @ View: 231 @ Comments: 0

On the morning of the 12th of May 2019, commercial ships were attacked outside the port of Fujairah in United Arab Emirates (UAE). Reports of the incident first emerged in pro-Iranian media outlets in the region. They initially claimed that there were blasts in the Fujairah port which had damaged numerous ships. The port authorities denied the incident but later admitted that four ships were attacked by sabotage operations outside the port. The incident happened within the territorial waters of the UAE.

Ships attacked were Saudi Arabian oil tankers which were on their way to receive oil from the Saudi port of Ras Tanura. There were no casualties or injuries, although the ships themselves have sustained large-scale damage, according to reports. This is a worrying development for India which is dependent on oil from the Persian Gulf to the tune of 80 percent of its needs.



Publication	Vifindia.
Page	1
Date	20/05/2019
Value (\$)	3250

One third of the world's oil passes through the Strait of Hormuz which is a vital maritime chokepoint connecting the Persian Gulf with the Gulf of Oman. Iran, Iraq, Quwait, Bahrain, Saudi Arabia, Qatar and UAE, all need the strategic strait to export their substantial petroleum resources. In fact, the disruption of maritime traffic in the region could lead to an economic crisis in the world. India is in a particularly vulnerable position as it has disproportionately high dependence on oil from the Gulf.

Tensions have been rising in the region since President Trump withdrew waivers from sanctions to eight countries for importing oil from Iran. The stated American aim is to reduce Iranian oil exports to zero. Teheran has warned that "If it could not export oil through the Strait of Hormuz, no one else would be able to do so either". President Trump has reinforced the presence of the US forces in the region and has refused to rule out military action against Iran. There is significant geo-political friction in the Persian Gulf even without the US getting involved. The Gulf monarchies Saudi Arabia, United Arab Emirates and Bahrain view Iran as a hostile state which is seeking regional domination through its proxies. These could range from Hezbollah in the Levant, Houthis in Yemen to various para-military forces in Iraq. The root of this geo-political competition lies in the Sunni-Shiite sectarian nature of polities of the opposing states.

The hostility from the Gulf Cooperation Council (GCC) monarchies is reciprocated by Iran which views these countries as regressive and autocratic, and who suppress the Shiite minorities of their respective states. Their violent repression of the minorities is seen as evidence of this. These actions also raise public heat in Iran. The Gulf kingdoms, on the other hand, believe that Iran is instigating the Shiite minorities in the region to topple the monarchies.

The zero-sum game being played in the region has been put on a tinderbox after the recent American actions. The Fujairah incident only highlights the seriousness of the situation. The Gulf monarchies have stopped short of accusing Iran of being behind the sabotage attacks on the oil tankers. The United States has been more forthright and warned that "Iran or its proxies" could be targeting maritime traffic in the region.



Publication	Vifindia.
Page	1
Date	20/05/2019
Value (\$)	3250

Notwithstanding who was behind the attack, it is quite clear that the situation in the Persian Gulf is worsening by the day. India, which has vital stakes in the region, must remain alert to the developments. Moreover, it needs to put in place contingency plans if things go from bad to worse. After the removal of American waivers, India has stopped importing Iranian oil. However, its intake from the Gulf has remained the same as Delhi has shifted to buying more oil from other states in the region. This could be problematic in light of the Fujairah incident.

Fujairah is the only port in the UAE which lies on the Gulf of Oman. It bypasses the chokepoint of the Strait of Hormuz which could get shut in the case of armed conflict in the region. The sabotage attack outside the port is an indication that Fujairah is also not safe to maritime traffic, if tensions continue to rise. Therefore, it becomes pertinent for India to find alternate supplies of oil for its industries. The country is already buying record amount of oil directly from the US which has become the largest producer of oil in the world in last couple of years. However, limitations in the US infrastructure constrict this partnership. India is also the largest consumer of Nigerian oil. India must seek to increase its oil take from countries in Africa like Angola and Nigeria. It must also seek to import more oil from Russia and Canada which are the 3rd and 4rd largest producers of oil in the world.

Besides, the conflict in the Persian Gulf, if it happens, would also raise the price of petroleum in the world market. That would have a negative effect on the Indian economy. Delhi must therefore brace itself for the coming financial challenges. A new government will come to power after the present elections by the end of this month. The initial days should give the government enough leeway to take hard decisions for the country. The belt tightening will help to tide over the problems in the Gulf. However, shifting away from its addiction to Gulf oil must be the long-term plan for the country.



Publication	Midline
Page	1
Date	20/05/2019
Value (\$)	3250

سورية توضح موقفها من الهجمات على السفن في ميناء الفجيرة





... hugh-ii Midine-news ii

أعربت سورية عن رفضها أب أعمال من شأنها إعاقة حركة الملاحة من الخليج مؤكدة على أهمية احترام قواعد القانون الدولى يضمان حرية الملاحة للجميع ونجنب أبي إجراءات من شأنها المساس بهذه القواعد.

وقال مصدر رسمي في وزارة الخارجية والمغتربين : تعرب الجمهورية العربية السورية عن رفضها أي أعمال من شانها إعاقة حركة الملاحة في الخليج العربي والتي تنعكس سلبا وفي العقدمة على جميع دول المنطقة.

وأضاف المصدر إن سورية تؤكد على أهمية احترام قواعد القانون الدولاي يضمان حرية . الملاحة للجميع وتجنب أم إجراءات من شأنها المساس بهذه القواعد.

وتابع المصدر إن الجمهورية العربية السورية تدعو جميع الأطراف إلى فيط النفس لأن تصاعد التوتر في الخليج لا يصب في مصلحة دول المنطقة . وإن الحوار يعيدا عن التدخلات الخارجية سيؤدي بلا شك إلى خفض التوتر وضمان الأمن والسلم والاستقرار في المنطقة.

المصدر سانا



Publication	Wionews
Page	1
Date	20/05/2019
Value (\$)	3250

There will be no war, we don't want it and no one can confront Iran: Foreign Minister Javad Zarif

You May Like









♠ File photo. Photograph: (AFP)

FOLLOWUS

391106, Tran May 10, 2019, 04.16 PM (837)

Iranian Foreign Minister Mohammad Javad Zarif said on Saturday he did not believe war would break out in the region as Tehran did not want a conflict and no country had the "illusion it could confront Iran", the state news agency IRNA reported.

Tensions have escalated in recent days, with growing concerns about a potential US-Iran conflict.

"There will be no war because neither we want a war, nor has anyone the idea or illusion that it can confront Iran in the region," Zarif told IRNA before ending his visit to Beijing.

Washington a year ago withdrew from a nuclear deal with Tehran and re-imposed sanctions, prompting a deterioration in relations.



Publication	Wionews
Page	1
Date	20/05/2019
Value (\$)	3250

But the crisis has deepened in recent week, with the US deploying an aircraft carrier strike group and B-52 bomber to the Gulf over alleged threats from Iran.

Earlier this week the United States pulled some diplomatic staff from its embassy in Baghdad following weekend attacks on four oil tankers in the Gulf.

On Sunday, the United Arab Emirates said that four commercial vessels of various nationalities had been targeted by acts of sabotage off the UAE port of Fujairah.

A day later, Saudi Arabia said two of its oil tankers were damaged.

Fujairah port is the only terminal in the UAE located on the Arabian Sea coast, bypassing the Strait of Hormuz, a global shipping route through which most Gulf oil exports pass, and which Iran has repeatedly threatened to close in case of a military confrontation with the United States.



Publication	Aparat
Page	1
Date	20/05/2019
Value (\$)	3250



UAE's stocks dip in wake of Fujairah port attacks

12 0

















The United Arab Emirates' stock market suffers losses in the wake of last week's attack off the country's coast, Watch Live; http://www.presstv.com/live.html Twitter; http://twitter.com /PressTV LiveLeak; http://www.liveleak.com/c/PressTV Facebook; http://www.facebook.com /PRESSTV Instagram; http://instagram.com/presstvchannel #PressTV #Iran #News



Publication	Al Bayan
Page	17
Date	19/05/2019
Value (\$)	1521.53

برنامج جديد لحماية العاملين يشمل تغطية تأمينية وضمان الأجور في سبتمبر

«جافزا» تعيد 1.3 مليار درهم ضمانات بنكية للعملاء

تُعيد المنطقة الحرة لجبل علي (جافزا) الضمانات البنكية لعملائها والمقدرة بـ أعيد المنطقة الحرة لعبل علي (جاؤزا) الضمائات البنكية لعملالها والمقدرة يد 1. مليز (دميد من خلال برنامج جديد لعماياة القور المطاقة والمقدر إطلاق في سبتمبر هذا العام، وستوفر هذا الحلاق درايا إشاقية لموظفي البركات، وتفتى قريمة الضمائات البنكية في اقتصاد دي، بحيث يمكن للشركات إعادة استثمار الضمائات البنكية في القصاد دي، بحيث يمكن للشركات إعادة استثمار العرفة في إموارت التي تعيد الضمائات البنكية لعملاتها، وذلك مياقى منها الشخيع سهولة ماميمة المعامل والمعالية، وفايل القراؤ في سياق دعم الأهداف التي سهولة ماميمة المعالى ومالية معدد بن وأشاد أن مكوم، اللار يسال الدولة رئيس مجملة الحلوقة والعمالية مستبقية المركزات لحماية الأجوزة ومن المقرزة النظامة العربية المركزات العمالية الموارت العمالية التي متما العمالية الموارت العمالية التي متما العطالية الموارت العمالية التي متما العطالية العربة المواطقين الحارية الحارية الموارت المدارة العمالية الموارت العمالية التي متمالية الموارت العمالية التي معالية أجوز الموظفين الحارية المالية التي العاريق الحارية الموارت العربة الموارت العقرة توسيع التعطية التامينية الحرب دور المقرز توسيع التعطية التي عمد الموطفين الحارية الدين المعاريقة التي المنات الموارد ودن المقرز توسيع التعطية إلى جميع الموطفين الحارية الدين المعاركة الموارد ودن المقرز توسيع التعطية إلى جميع الموطفين الحارية الموارد ودن المقرز توسيع التعطية إلى جميع الموطفين الحارية الموارد ودن المقرز توسيع التعطية إلى جميرة الموطفين الموارد الموارد المقرز توسيع التعطية الموارد الموارد الموارد الموارد المؤرد المقرز توسيع التعطيف الموارد الموارد الموارد المقرز توسيع التعطية الموارد الموارد



على كفالة جافزا، وسيتم تطبيقها بشكل افتراضي على أي عمال جدد من وقت حمولهم على تأثيرات العمل حتى شهرين بعد انتهاء صلاحيتها، قال سلطان اصعد بن سليم، دليس مؤسسة الموانى والجمارات والمنطقة العرق دسلمة المنطقة العرق بما عالمياً من المواضق مم أهم أصول الشركات، وفض مقائلان ون يتجي عمل عمل عملة المنطقة المراق مناطقة المراق المنطقة المناطقة من خلال البرنظة بحسب جاهدين الرفع مستوى القطاع الخاص في الدولة عن طريق تزويد الشركات بنموذج بمكنهم تبنيه بنجاح، والمساعدة في تحقيق وزية الضماني، السمو الشيخ محمد بن راشد أل مكتوم على النحو المبين في وثيقة الخمسين،

معقوق ويه محاب السمو الشمح محمد بر رائد را مختوم على النعو الميين في وليقة الخمسين، وتتينى موائن دبي العالمية - إقليم الإمارات وجافزا أدواراً حاسمة في اقتصاد دبي وكمجتمع رئيسي للوظائف، حيث يمثل الكاناتي (16.2 من إجمالي القوى العاملة في دبي، ويعد موظف ويتابة جبل علي والمنطقة السرة الأكثر إرتاجية بمقدار 1.4 مرة من متوسط إنتاجية الموظف في الإمارات، بمساهمة يأكثر من 3.3 من الناتج المحلي الإجمالي لدبي وفق بيانات العام 2017.



Publication	Al Fajr
Page	7
Date	19/05/2019
Value (\$)	717.29

«جافزا» تعتزم إعادة الضمانات البنكية لعملائها من خلال برنامج جديد

بين وأم المناف الفي المناف المناف



Publication	Al Khaleej
Page	1
Date	19/05/2019
Value (\$)	347.78000000000003

«جافزا» تعید 1,3 ملیار درهم ضمانات بنكية لشركات المنطقة الحرة

دبي:«الخليج»

قالت المنطقة الحرة لجبل على «جافزا»، إنها

بصدد إعادة الضمانات البنكية لعملائها من خلال برنامج جديد

لحماية القـوى العاملة والمقرر إطلاقه في

سبتمبر من هذا العام. وتوقعت المنطقة الحرة أن توفر هذه الخطوة مزايا إضافية لموظفى الشركات، وتضخ 1,3 مليار درهم في اقتصاد دبي، بحيث يمكن للشركات إعادة استثمار الضمانات في عملياتها التشغيلية وتعزيز

أعمالها. وبموجب البرنام___ج الجــديــد لحماية القوى العاملة، ستستفيد الشركات من التغطيــة التأمينيــة التي

ستساعد على حمايـة أجـور الموظفين في حال التخلف عن سداد الأجور. ومن المقرر توسيع التغطية إلى جميع الموظفين الحاليين الذين هم على كفالة «جافزا»، وستُطبق بشكل افتراضي على أى عمال جدد من وقت حصولهم على تأشيرات العمل حتى شهرين بعد انتهاء صلاحيتها. (6 四)



Publication	Al Khaleej
Page	1
Date	19/05/2019
Value (\$)	347.78000000000003

أول منطقة حرة تبادر بإعادة الضمانات البنكية لعملائها «جافزا» تعيد ضخ 1,3 مليار درهم في اقتصاد دبي



شركات الناطق الحرة إسلانة نوعية كالتصاد دبي

الخليج

سعياً منها لتشجيع سهولة ممارسة الأعمال ودعماً لعملائها، ستصبح النطقـة الحـرة لجبـل علـي «جافزا»، مجمع الأعمال الأكبر على مستوى دول مجمع الاعمال الادبر على مسنوى دون مجلس التعاون الخليجي، أولى المناطق الحرة في الإمارات التي تعيد الضمانات البنكيـة لعملاتها من خلال برنامج جديد لحماية القوى العاملة وللقرر إطلاقه لحميت الحوق السنة وستوفر هذه في سبتمبر هـذا العنام. وستوفر هذه الخطوة مزايا إضافية لموظفي الشركات وتضح 1,3 مليار درهم في اقتصاد دبي، بحيث يمكن للشركات إعادة استثمار الضمانات في عملياتهـــا التشــغيلية وتعزيز أعمالها.

يأتي القرار في سياق دعـم الأهداف التي أرساها صاحب السمو الشيخ محمد بن راسًد آل مكتوم، ناثب رئيس الدولة رثیمَـــ مجلس الوزراء حاکم دبي «رعاه الله»، وكنظلة نوعية في سياســة حماية الحقوق العمالية بموجب مبادرة النظام التأميني الجديد من حكومـة الإمارات لحماية الأجور.

قال سلطان أحمد بن سليم، رئيس

مؤسسة للوانئ والجمارك والنطقة الحرة وسلطة للنطقة الحرة لجبل على:

«ترحب جافرا بمبادرة حكومة دولة

الإمارات التي من شأنها دفع البلاد قدماً في الاتجاه الصحيح، الوظفون

هم أهم أصول الشركات، ونحن

ملتزمون بتزويدهم ببيئة عمل عادلة تضمن حصولهم على جميع الحقوق والامتيازات والحماية التي ينبغي منحها لهم كمساهمين أساسيين في اقتصاد

وأضاف: «من خلال برنامنج حماية

واعتماد الشاعلة المسلم المالية المسلم المسلم المالية المسلمة المسلمة

الإمارات. ٥

سلطان بن سليم:

ملتزمون ببيئة عمل عادلة تضمن جميع الحقوق والامتيازات

بثموذج يمكنهم تبليه بنجاح، والساعدة على تحقيق رؤية صـاحب السمو الشيخ محمد بن راشد أل مكتبوم على النحو البين في وثيقة الخمسين. 4

بموجب البرناميج الجديند لحمايـة القـوى العاملـة، ستسـتفيد الشـركات من التغطية التأمينية التي ستساعد على حماية أجور الوظفين في حال التخلف عن سداد الأجور. ومن القرر توسيع التغطيـة إلى جميـع الوظفين الحاليين الذين هم على كفالة «جافزا»، وسـيتم تطبيقها بشـكل افتراضـي على أي عمالُ جدد من وقت مصـولهم على تأشيرات العمل حتى شهرين بعد انتهاء



Industry



Publication	Al Ittihad
Page	21
Date	19/05/2019
Value (\$)	306.48

«جافزا»: برنامج جدید یعید الضمانات البنكية للعملاء

دبي (الاتحاد)

قالت المنطقة الحرة لجبل على جديد لحماية القوى العاملة والمقرر إطلاقه في سبتمبر المقبل، وأضافت في بيان صحفي أمس أن هذه الخطوة ستوفر مزايا إضافية لموظفي الشركات وتضخ 1.3 مليار درهم في اقتصاد دبي، ويمكن للشركات إعادة استثمار الضمانات الإمارات لحماية الأجور.

فى عملياتها التشغيلية وتعزيز أعمالها، وذلك سعيا منها لتشجيع سهولة ممارسة الأعمال ودعما «جافزا» إنها ستعيد الضمانات لعملائها، ويأتي القرار في سياق البنكية لعملائها من خلال برنامج دعم الأهداف آلتي أرساها صاحب السمو الشيخ محمد بن راشد آل مكتوم ناثب رئيس الدولة رئيس مجلس الوزراء حاكم دبي «رعاه الله»، ويعد نقلة نوعية في سياسة حماية الحقوق العمالية بموجب مبادرة النظام التأميني الجديد من حكومة



Publication	Al Bayan
Page	17
Date	19/05/2019
Value (\$)	1521.53

برنامج جديد لحماية العاملين يشمل تغطية تأمينية وضمان الأجور في سبتمبر

«جافزا» تعيد 1.3 مليار درهم ضمانات بنكية للعملاء

تُعيد المنطقة الحرة لجبل علي (جافزا) الضمانات البنكية لعملائها والمقدرة بـ أعيد المنطقة الحرة لعبل علي (جاؤزا) الضمائات البنكية لعملالها والمقدرة يد 1. مليز (دميد من خلال برنامج جديد لعماياة القور المطاقة والمقدر إطلاق في سبتمبر هذا العام، وستوفر هذا الحلاق درايا إشاقية لموظفي البركات، وتفتى قريمة الضمائات البنكية في اقتصاد دي، بحيث يمكن للشركات إعادة استثمار الضمائات البنكية في القصاد دي، بحيث يمكن للشركات إعادة استثمار العرفة في إموارت التي تعيد الضمائات البنكية لعملاتها، وذلك مياقى منها الشخيع سهولة ماميمة المعامل والمعالية، وفايل القراؤ في سياق دعم الأهداف التي سهولة ماميمة المعالى ومالية معدد بن وأشاد أن مكوم، اللار يسال الدولة رئيس مجملة الحلوقة والعمالية مستبقية المركزات لحماية الأجوزة ومن المقرزة النظامة العربية المركزات العمالية الموارت العمالية التي متما العمالية الموارت العمالية التي متما العطالية الموارت العمالية التي متما العطالية العربة المواطقين الحارية الحارية الموارت المدارة العمالية الموارت العمالية التي متمالية الموارت العمالية التي معالية أجوز الموظفين الحارية المالية التي العاريق الحارية الموارت العربة الموارت العقرة توسيع التعطية التامينية الحرب دور المقرز توسيع التعطية التي عمد الموطفين الحارية الدين المعاريقة التي المنات الموارد ودن المقرز توسيع التعطية إلى جميع الموطفين الحارية الدين المعاركة الموارد ودن المقرز توسيع التعطية إلى جميع الموطفين الحارية الموارد ودن المقرز توسيع التعطية إلى جميع الموطفين الحارية الموارد ودن المقرز توسيع التعطية إلى جميرة الموطفين الموارد الموارد المقرز توسيع التعطية الموارد الموارد الموارد الموارد المؤرد المقرز توسيع التعطيف الموارد الموارد الموارد المقرز توسيع التعطية الموارد الموارد



على كفالة جافزا، وسيتم تطبيقها بشكل افتراضي على أي عمال جدد من وقت حمولهم على تأثيرات العمل حتى شهرين بعد انتهاء صلاحيتها، قال سلطان اصعد بن سليم، دليس مؤسسة الموانى والجمارات والمنطقة العرق دسلمة المنطقة العرق بما عالمياً من المواضق مم أهم أصول الشركات، وفض مقائلان ون يتجي عمل عمل عملة المنطقة المراق مناطقة المراق المنطقة المناطقة من خلال البرنظة بحسب جاهدين الرفع مستوى القطاع الخاص في الدولة عن طريق تزويد الشركات بنموذج بمكنهم تبنيه بنجاح، والمساعدة في تحقيق وزية الضماني، السمو الشيخ محمد بن راشد أل مكتوم على النحو المبين في وثيقة الخمسين،

معقوق ويه محاب السمو الشمح محمد بر رائد را مختوم على النعو الميين في وليقة الخمسين، وتتينى موائن دبي العالمية - إقليم الإمارات وجافزا أدواراً حاسمة في اقتصاد دبي وكمجتمع رئيسي للوظائف، حيث يمثل الكاناتي (16.2 من إجمالي القوى العاملة في دبي، ويعد موظف ويتابة جبل علي والمنطقة السرة الأكثر إرتاجية بمقدار 1.4 مرة من متوسط إنتاجية الموظف في الإمارات، بمساهمة يأكثر من 3.3 من الناتج المحلي الإجمالي لدبي وفق بيانات العام 2017.